

Dairyland Power Cooperative

S U C C E S S S T O R Y

The Client

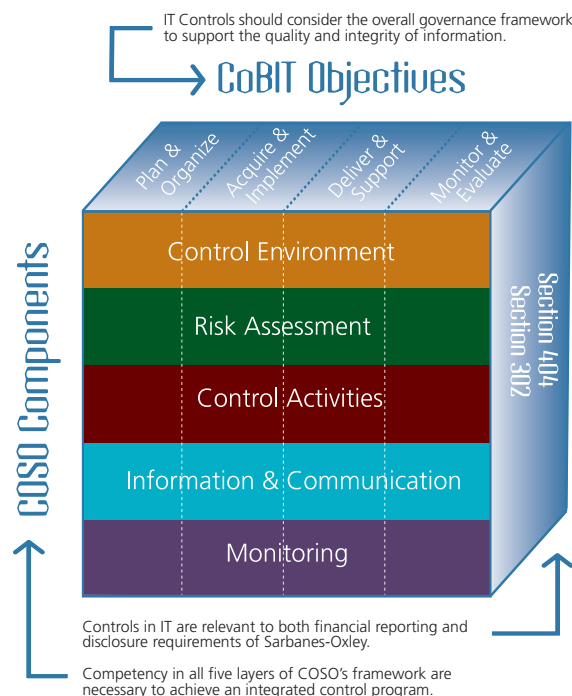
Dairyland Power Cooperative (DPC) is a generation and transmission cooperative providing electricity to 25 member systems, 255,745 total member-consumer electric meters, 19 municipal customers, and approximately 575,000 consumers. DPC has total assets of approximately \$946 million and total operating revenue of approximately \$284 million. DPC has 599 employees, 294 substations, and 3,111 miles of transmission line. DPC is committed to providing its members with extraordinary value and service.



The Challenge

The Dairyland Power Cooperative (DPC) Information Technology (IT) department has made some significant changes in staff and management over the past two years. The IT Director has been challenged every year with external auditors issuing significant findings that provide an opportunity for improvement within the IT department. Historically, the IT department would simply respond to an external audit finding by drafting a new policy and not addressing the root cause of the finding. As a result, DPC ended up with several policies that contained duplication, weren't current and were not being followed by the IT staff. In short, the IT department lacked a governance | risk | compliance (GRC) framework.

In December 2007, the IT Director decided that the IT department needed a GRC framework to follow. The objective of the framework was to provide the IT organization with a framework to govern itself, define process and day-to-day procedures that were effective and best practice. The frameworks under consideration were ITIL, CoBIT and select ISO standards. Ultimately, the IT Director selected CoBIT because of its numerous benefits... including the fact that their external audit firm uses CoBIT to perform IT audits of the organization. After an exhaustive vendor search, DPC selected Securance Consulting to assist them in developing and implementing the CoBIT framework because of their expertise with CoBIT and experience working with IT organizations within industry leading institutions.



"...you guys (Securance) are the best group of consultants we have ever had in here. You've already had a significant impact to our organization."

Brian Boettcher,
IT Director,
Dairyland Power Cooperative

Dairyland Power Cooperative

S U C C E S S S T O R Y

Securance's Solution

During the first quarter of 2008, Securance Consulting implemented a Governance | Risk | Compliance program for Dairyland Power Cooperative's (DPC) Information Technology (IT) department. Components of the GRC involve IT Risk Assessment and creating IT policies and procedures.

By implementing a GRC program, Securance Consulting provided DPC with improved process efficiencies, controls over the IT environment, a method to mitigate risks, and a way to methodically respond to future IT audit findings.

To achieve the objective of this project, Securance performed the following activities:

- Interviewed select DPC Executives and Senior Managers;
- Reviewed existing IT policies, procedures, and forms;
- Interviewed select IT personnel;
- Created an IT Skills Matrix;
- Created an IT Segregation of Duties Matrix;
- Identified 115 IT Risks;
- Prioritized the IT Risks according to the likelihood and impact of the risk;
- Identified and created 12 policies, 2 methodologies, and 23 procedures;
- Creation of 12 IT forms to accompany the IT procedures and to assist the IT personnel with the changes ;
- Mapped the IT Risks to the CoBIT framework;
- Mapped the IT Risks to the 12 policies and 2 methodologies; and
- Trained the appropriate IT personnel on the new policies and procedures.

The project was completed on budget and feedback from management and technical staff was excellent.



Securance Consulting
6922 W. Linebaugh Ave.
Suite 101
Tampa, FL 33625

Office: 877.578.0215
Direct: 813.785.9957
Fax: 813.960.4946

securanceconsulting.com